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Balance Sheets

As of December 31, 2013 and 2012

	000$	000$
Assets	2013	2012
Cash	6,000	5,700
Accounts Receivable	2,350	2,300
Inventory	12,100	6,500
Total Current Assets	20,450	14,500
Land	25,000	20,000
Building & Equipment	300,000	300,000
Less: Accumulated Depreciation - Building & Equipment	(187,850)	(160,000)
Total Long Term Assets	137,150	160,000
Total Assets	157,600	174,500
Liabilities and Stockholders' Equity		
Accounts Payable	4,600	3,500
Salaries Payable	0	2,100
Interest Payable	1,500	0
Short Term Notes Payable	12,000	0
Taxes Payable	0	5,600
Total Current Liabilities	18,100	11,200
Mortgate Payable	54,950	100,000
Total Long Term Liabilities	54,950	100,000
Common Stock	60,000	60,000
Retained Earnings	24,550	3,300
Total Stockholders' Equity	84,550	63,300
Total Liabilities and Stockholders' Equity	157,600	174,500

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Income Statements

For the Periods Ended December 31, 2013 and 2012

	000$ 2013	000$ 2012
Revenue:	450,000	475,000
Less: Cost of Goods Sold	(324.300)	(374.500)
Less: Depreciation Expense	(27.850)	(26.000)
Gross Margin	97,850	74,500
Selling, General & Administrative Expenses	(29,100)	(32,000)
Income Before Interest & Taxes	68,750	42,500
Interest Expense	(7,500)	(6,000)
Income Before Taxes	61,250	36,500
Income Taxes	(35,000)	(30,000)
Net Income	26,250	6,500

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Statement of Cash Flows

For the Period Ended December 31, 2013

	000$	
Cash Flows from Operating Activities:		
Net Income	26,250	
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation Expense	27,850	
Increase in accounts receivable	(50)	
Increase in inventory	(5,600)	
Decrease in salaries payable	(2,100)	
Increase in interest payable	1,500	
Decrease in taxes payable	(5.600)	
Increase in Short Term notes Payable	12,000	
Increase in accounts payable	1,100	
Net Cash Flow from Operating Activities		55,350
Cash Flows from Investing Activities:		
Cash paid to purchase land	(5,000)	
Net Cash Flow from Investing Activities		(5,000)
Cash Flows From Financing Activities:		
Cash paid for mortgage	(45.050)	
Cash paid for dividends	(5,000)	
Net Cash Flow from Financing Activities		(50,050)
Net Increase in Cash		300
Plus: Cash Balance at December 31, 2012		5,700
Cash Balance at December 31, 2013		6,000